



# Automated Accounts Receivable Processing

Red Eagle Consulting, Inc.

## ▶ Are you concerned with the increasing costs associated with Accounts Receivable?

With the current need to reduce operational costs, many organizations find themselves reviewing business processes. Many accounts receivable departments find themselves being asked to do more work with less resources. At the same time, bank fees are on the rise.

The good news is that technology is changing the way the accounts receivable department functions. Automation is bringing productivity and efficiency, as well as cost reduction to the forefront.

### The Challenges

- Increasing bank fees
- Increasing labor and supply costs
- Poor availability of funds
- Need to meet audit requirements
- Misapplied payments
- Inefficient posting processes
- Lockbox errors

### Advantages of Automation

- Reduced bank fees
- Reduced labor and supply costs
- Faster availability of funds
- Clear audit information
- Increased accuracy
- More efficiency in posting
- Increased accuracy in check data

## ▶ Are you looking for a solution that provides a quick ROI for Accounts Receivable?

Our automated solutions for accounts receivable take advantage of industry-leading software and integrate with your existing ERP, line of business, and ECM systems. By taking advantage of automation, you can achieve significant cost reduction without off-shoring your important business operations.

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**Delivering quality software solutions to address our customers' unique business challenges.**

*Automation now makes it possible to find and extract information from your customer checks. Software can identify and read the check number, payee information, date, amount, and MICR information.*

*The system can automatically identify the customer account and present open invoices to the operator for posting.*

*With the advantage of extraction technology, you can now post and make the deposit in a single process.*